Tiso Blackstar Group SE

(Incorporated in England and Wales)

(Company number SE 000110)

(registered as an external company with limited liability in the Republic of South Africa under registration

number 2011/008274/10) ISIN: GB00BF37LF46 JSE Share code: TBG

("Tiso Blackstar" or the "Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements, Tiso Blackstar advises its shareholders of the following dealings by an associate of a director of the Company:

Name of director of the Company: Andrew Bonamour

Name of associate: Aimeth Capital Holdings Pty Ltd

Relationship with director: A company in which Mr Bonamour is a shareholder

Nature of transaction:

Nature and extent of director's interest:

Class of shares:

Date of transaction

Purchase of shares

Indirect beneficial

Ordinary shares

19 October 2018

Transactions completed on market:

Price per ordinary share:

R2.75

Total number of ordinary shares:

Value of transaction:

R99 275.00

Johannesburg 22 October 2018

For further information, please contact:

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JSE Sponsor: One Capital Taryn Carter +27(0) 11 550 5000